

Ref. No.: AIL/B-38/2019/223 March 19, 2019

To, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Code: AARTIIND To, **BSE Limited,** Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 524208

Sub: Clarification on the floor price stated in the intimation of the outcome of the meeting of the Fund Raising Committee of the Board of Directors ("Committee") of Aarti Industries Limited (the "Company"), dated March 18, 2019 ("Intimation")

Re: Qualified institutions placement of equity shares of face value Rs. 5 each, (the "Equity Shares"), of Aarti Industries Limited, (the "Company"), pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013, each as amended and the rules made thereunder ("QIP" or "Issue")

Dear Sir/Madam,

This is a clarification in connection with the Intimation. Kindly note that the Committee in their meeting held on March 18, 2019, in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, approved the floor price of Rs. 1469.65; and the same has been stated in the certified true copy of the Committee resolution submitted along with the Intimation. However, kindly note that due to a typographical error, the floor price in the Intimation, as submitted with the exchanges, has been inadvertently mentioned as Rs. 1469.95 per Equity Share instead of Rs. 1469.65 per Equity Share as approved by the Committee in their meeting held on March 18, 2019.

All other information communicated in the Intimation stands the same. You are requested to take the above mentioned clarification on your record.

Yours faithfully, FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF **COMPANY SECRETARY** ICSI M. NO. A15526

www.aarti-industries.com | CIN: L24110GJ1984PLC007301

Admin. Office : 71, Udyog Kshetra, 2nd Floor, Mulund Goregaon Link Road, Mulund (W), Mumbai - 400080, INDIA. T : 022-67976666, F : 022-2565 3234 | E : info@aarti-industries.com Regd. Office : Plot No. 801, 801/23, Illrd Phase, GIDC Vapi-396195, Dist- Valsad. INDIA. T : 0260-2400366.